

## PRESS RELEASE

RELEASE DATE: February 20, 2017

# Paul Tancell joins 5N Plus and is appointed Executive Vice President, Eco-Friendly Materials

**Montreal, Québec, February 20, 2017** – 5N Plus Inc. (TSX:VNP) ("5N Plus" or the "Company"), the leading producer of specialty metal and chemical products, is pleased to announce that Mr. Paul Tancell has been appointed Executive Vice President, Eco-Friendly Materials, effective February 20, 2017.

Mr. Tancell joins 5N Plus with over 20 years of experience across several international regions and industries, including automotive, chemical, minor and precious metals. He has held senior roles in business development, operations and general management in downstream markets related to minor and precious metals. Prior to joining 5N Plus, Mr. Tancell was Global General Manager of the Electro-Optic Materials Business Unit of Umicore, a global materials technology and recycling group headquartered in Belgium. He previously held senior commercial and business development roles within the Umicore Automotive Catalysts Division, responsible for markets in Asia Pacific while living in China. Among Mr. Tancell's chief accomplishments is an outstanding track record for developing high-performing organizations and delivering competitive results across industries, environments and geographies. Prior to joining Umicore in 2008, Mr. Tancell held various positions at Ford Motor Company and Johnson Matthey. Mr. Tancell holds a BSc in Environmental Chemistry and a PhD in Chemistry from the University of Plymouth, United Kingdom.

Mr. Bertrand Lessard, Chief Operating Officer of the Company since 2014, will be leaving 5N Plus to pursue other interests. Given the Company's recent announcement regarding its executive management restructuring, the responsibilities of Chief Commercial Officer and Chief Operating Officer will be reallocated across the existing business segments. Eco-Friendly Materials will be headed by Mr. Paul Tancell while Electronic Materials will be led by Mr. Nicholas Audet, formerly Chief Commercial Officer.

Arjang (AJ) Roshan, President and Chief Executive Officer, said "A review of Paul's work history shows a professional who, time and again, has delivered on the mission's objectives. We are delighted to have Paul on board. His exceptional leadership skills and keen ability to manage businesses in various environments are well aligned with our strategic objectives. Paul will be a valuable addition to our executive team."

Mr. Roshan continued, "I would like to thank Mr. Bertrand Lessard for his contribution. Under his leadership we were able to optimize a number of activities across our global footprint. We wish Bertrand every success in his future endeavors."

## About 5N Plus Inc.

5N Plus is the leading producer of specialty metal and chemical products. Fully integrated with closed-loop recycling facilities, the Company is headquartered in Montreal, Québec, Canada and operates manufacturing facilities and sales offices in several locations in Europe, the Americas and Asia. 5N Plus deploys a range of proprietary and proven technologies to produce products which are used in a number of advanced pharmaceutical, electronic and industrial applications. Typical products include purified metals such as bismuth, gallium, germanium, indium, selenium and tellurium, inorganic chemicals based on such metals and compound semiconductor wafers. Many of these are critical precursors and key enablers in markets such as solar, light-emitting diodes and eco-friendly materials.

### **Forward-Looking Statements and Disclaimer**

This press release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of historical facts contained in this press release are forwardlooking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof or other comparable terminology. Forward-looking statements are based on the best estimates available to 5N Plus at this time and involve known and unknown risks, uncertainties and other factors that may cause 5N Plus' actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A description of the risks affecting 5N Plus' business and activities appears under the heading "Risk and Uncertainties" of 5N Plus' 2015 MD&A dated February 23, 2016 and notes 11 and 12 of the unaudited condensed interim consolidated financial statements for the three and nine-month periods ended September 30, 2016 and 2015, available on SEDAR at www.sedar.com. No assurance can be given that any events anticipated by the forward-looking information in this press release will transpire or occur, or if any of them do so, what benefits that 5N Plus will derive therefrom. In particular, no assurance can be given as to the future financial performance of 5N Plus. The forwardlooking information contained in this press release is made as of the date hereof and 5N Plus undertakes no obligation to publicly update such forward-looking information to reflect new information, subsequent or otherwise, unless required by applicable securities laws. The reader is warned against placing undue reliance on these forward-looking statements.

- 30 -

#### Contact:

Jean Mayer Vice President, Legal Affairs also in charge of Investor Relations 5N Plus Inc. (514) 856-0644 x6178